



DPB Board Meeting

25 January 2024, 10:00 – 13:00

Via VC

Attending:	James Smith, Chair (JS) Darius Mayhew (DM) Tim Russell (TR) Andrew Allsopp (AA) John Birkenhead (JB)	Apologies:	N/A
Executive Staff:	Sam Condry (SC)		

Item	Title	Action
1.	Welcome and Minutes	
	The Chair welcomed everyone to the meeting.	JS
1.1	To approve redacted minutes of 6 July 2023 meeting and confidential minutes of 7 September	
	The meeting minutes were approved.	
1.2	Live action list	
	The Board discussed the live action list and noted:	All
	<ul style="list-style-type: none">The DBP Board held an additional policy discussion during December 2023 and it was agreed this was helpful and to arrange an additional discussion during February/March to progress the review and finalise policy proposals.	
2.	Standing items	
2.1	To declare any conflicts of interest	
	There were no declared conflicts of interest.	
2.2	Firms update	SC
	The Board noted several updates from DPB firms.	
2.3	Risk	
	The Board noted the risk register and that the forward agendas included a discussion around regulatory risk at the April/May meeting.	
2.4	Issues log	JS
	The Board noted the issues log.	
2.5	Workplan	SC



Item	Title	Action
	<p>The Board noted an additional workplan which summarises items for the Board to review at future meetings over the course of the year.</p> <p>2.6 Monitoring visits reports</p> <p>The Board reviewed three monitoring visit reports supplied by the ICAEW Quality Assurance Department (QAD reports).</p>	All
3.	New Board Members	
	<p>3.1 To appoint new Board members</p> <p>The DPB Board noted the recent round of recruitment and considered the interview panels' recommendations for appointing new members to the Board.</p> <p>The Board agreed to appoint three new members and that they would be asked to join the Board at its next scheduled meeting (in April/May):</p> <p>Colin Mayger (actuary member)</p> <p>Alison Carr (non-actuary member)</p> <p>Sophie Wright (non-actuary member)</p> <p>Additionally, the Board agreed to re-appoint Andrew Allsopp as an actuary member for an additional term.</p>	All
4.	Project Plan and Review Work 2024	
	<p>Members noted a paper on the Board's review work and project plan for the year ahead, including: improvements to the governance and reporting structure; plans for public consultation on the Board's policy proposals; reviewing the data the Board collects as part of the DPB Annual Return; additional consideration of guidance for firms; plans to consider further the risk framework; delays to the review work; and draft forward agendas for DPB Board meetings.</p> <p>The DPB Board requested additional project planning to be presented at the next Board meeting.</p>	All/SC
5.	Conduct Rules and Regulatory Perimeter	
	<p>The DPB Board agreed that it required additional time to consider further policy issues in relation to the conduct rules for DPB firms and that an additional Board meeting should be arranged during February/March to consider these.</p> <p>The Board also noted that DPB firms will be attending an all firm webinar on 20 March 2024 to discuss the Board's plans for its review and policy proposals, and to gather feedback on how well the DPB scheme works in practice.</p>	
6.	AOB	
	There was no other business.	