

Institute and Faculty of Actuaries

Our pioneering 400 Club - volunteer members

Background

The 400 Club is an Institute and Faculty of Actuaries' (IFoA) initiative: it is an online feedback group open to all IFoA members from around the globe. The 400 Club gives our members an effective voice to help shape our future.

Approximately six online surveys are issued during each Sessional year, all surveys are written in plain English and are relevant to the entire membership. The responses from the surveys are shared with relevant IFoA staff members and help us to support our members.

"Task" and "Person" Specification

"Task" Specification

As a member of The IFoA 400 Club you will:

- Receive an online survey up to six times during each Sessional year (1st July to 30th June).
- Be given between two and three weeks to submit your feedback.
- Be asked to share your views on a broad spectrum of issues which are relevant to all members and to the profession.
- All views are personal and confidential.
- We do occasionally ask members to include their name and/or ARN when completing the survey. (This helps us to track who has completed the survey).

Your feedback is important to us

It is very important to us that we receive as high a response level as possible to all surveys, if your circumstances change and you would like to step down from the 400 Club, you can do so at any time by contacting Engagement Team.

You can, of course, volunteer to re-join the 400 Club again, at any time in the future.

Time commitment

We aim to make the surveys as concise as possible however they may vary in length, the surveys normally take between 10 to 15 minutes to complete. Occasionally they may take longer if they are accompanied by a short report or paper which you are asked to read prior to completing the survey.

Tenure

Once appointed to the 400 Club you decide how long you wish to remain a member. You can stand down at any time by sending an email to Engagement Team.

"Person" Specification

To be a 400 Club volunteer you must be:

- A member of the IFoA.
- Willing to share your views and help shape the future of the profession.

• Commit to complete each survey within the given timeframe.

In return, 400 Club volunteers will be given:

- The opportunity to help shape the way the IFoA interacts with its members.
- A real chance to get your voice heard.
- The opportunity to feel more connected and involved with your profession.
- The opportunity to request a silver volunteer recognition pin as a thank you for your support.

August 2023