

Institute and Faculty of Actuaries, Regulatory Board running actions

No.	Meeting date	Topic	Description	Owner	Due	Updates
351	14/05/2024	HS - Key focus risk on HS03 - pensions developments	Horizon Scanning Sub Group to reflect on discussion and consider paper on how equity of current, deferred and retired pension scheme members may be affected	DG	-	This will be further considered alongside the AMS team Pension Scheme Design thematic review work, taking place Q3 2024 – Q1 2025.
350	14/05/2024	APS	Update the APS table and provide as standing item	CS	-	Complete - see Agenda item 15.3
349	14/05/2024	APS	Prepare member survey on APS X2	CS	-	Timing being agreed with Communications Team. Expected to report to Board at November 2024 meeting.
345	14/05/2024	PoD - review of recent disciplinary cases	Consideration to be given to dispute resolution when APS X3 next reviewed	AMc	-	Added to register of standards
343	14/05/2024	PoD - review of recent disciplinary cases	Delays in PoD actuaries accessing information to be raised with TPR	SB	-	Complete - DG raised at 1 May bilateral meeting with TPR
342	14/05/2024	Risk Alert - Climate change scenario analysis	Executive to publish Risk Alert	SB		Complete - published on 6 June 2024
341	14/05/2024	Risk Alert	Executive to clarify the process for consideration/approval of risk alerts as part of regulatory toolkit	AMc	01/09/2024	Will be provided to Board
340	14/05/2024	Performance of Committees	Executive to prepare risk matrix ahead of strategy day	SB	01/09/2024	Will be provided to Board
339	14/05/2024	Performance of Committees	Executive to arrange for Chair to attend Committee meetings	SB		In progress. Chair attended Disc Committee on 19 June.
338	14/05/2024	Performance of Committees	Chair to write to Committee Chairs about relationship and oversight	SB/NB		In progress and questions to be included in annual Board effectiveness survey
337	08/05/2024	DEI - engagement with Council on draft guidance	Executive to clarify the timetable for Council DEI strategy review	SB	14/05/2024	Complete - update provided at 14 May 2024 meeting
336	08/05/2024	DEI - engagement with Council on draft guidance	Board to discuss DEI further at in person meeting on 14 May 2024	SB	14/05/2024	Complete
333	20/03/2024	Thematic Review - PoD	Executive to progress setting up of working group with Pensions Board	DG	-	In progress - Pensions Board have agreed to set up the relevant working party and next steps will be recruitment. Letter to the Head of the Family Division, Sir Andrew MacFarlane has been issued.
332	14/02/2024	Education	Executive to provide minutes of EOC July 2023 meeting	SB	14/05/2024	Complete - shared with Reg Board in June via egress
331	14/02/2024	Board effectiveness	Executive to add discussion on performance of and relationship to Subcommittees to strategy day agenda	AMc	24/09/2024	Added to strategy day agenda
329	14/02/2024	Horizon Scanning - post Covid mortality assumption and pandemic modelling	Executive to consider a thematic review on post covid mortality assumptions and pandemic modelling	SB	-	Passed to AMS Team
328	14/02/2024	Horizon Scanning - post Covid mortality assumption and pandemic modelling	Executive to arrange discussion between Chair, CMI and Life Board	SB	End May	Executive have recently attended Practice Board meetings to discussion Horizon Scanning. Executive will review relevant Practice Board feedback to assess any updates to this HS item, and then continue to have potential for further more detailed discussion involving CMI.
327	14/02/2024	DPB review and consultation	Executive to ensure discussion of strategic approach of DPB function is on future agenda	AMc	-	Added to future agenda
326	14/02/2024	DPB review and consultation	Executive to launch consultation	SC	-	See agenda item 13 for update on consultation
323	14/02/2024	Thematic review - data science	Executive to include a session at RB strategy day on actuaries pricing and fairness	AMc	24/09/2024	Potentially being dealt with strategy day in September 2024
322	14/02/2024	Reviewing Actuary	Executive to consider a thematic review in relation to work of RA	DG	-	Passed to AMS Team
321	21/11/2023	Education	Chair to discuss with the BoE Chair the timeline and project plan for the proposed report on exam standards.	Chair	-	See agenda items 9 and 10
320	21/11/2023	Education	Executive to confirm timelines for review of standards	AMc	-	See agenda item 9
305	20/09/2023	Regulatory Toolkit	Executive to develop toolkit based on Board discussion	AMc	On going	On agenda for strategy day
288	17/05/2023	FRC Memorandum of Understanding	The Executive to continue to liaise with the FRC regarding the Memorandum of Understanding and the ongoing engagement with the IFoA	Emma Gilpin	On going	Update provided to Board, by Emma Gilpin, on Regulatory Steering Group. Email of 24 April
281	09/03/2023	Thematic review, corporate pensions	Executive to review guidance to the Actuaries' Code in light of review findings, to ensure the findings, particularly those around communication, are reflected	AMc	On going	Senior Regulatory Lawyer reviewing guidance. Likely to present to Board in Nov 2024
271	21/02/2023	Standards	Executive to agenda discussion on APSs (and TASs)	AMc	24/09/2025	Will be considered at the Board Strategy Day in September 2024.