



Institute
and Faculty
of Actuaries

Introducing Chartered Actuary

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INSTITUTE AND FACULTY OF ACTUARIES
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This pack is designed to give employers of actuaries information about the introduction of Chartered Actuary status. It covers:

- Why we've introduced Chartered Actuary.
- What Chartered Actuary means for you.
- Chartered Actuary designations.
- Frequently asked questions.

Chartered Actuary is the new designation available to all IFoA-qualified actuaries.

It more accurately communicates the level of training, professionalism and expertise they bring to the table, and recognises that:

- IFoA members have passed rigorous exams.
- They have committed to the ongoing development of their actuarial and professional skills.
- They abide by the exacting standards of the Actuaries' Code.

A mark of professionalism

Currently, anyone doing actuarial work can call themselves an actuary, regardless of their level of qualification.

Only qualified members of the IFoA can claim chartered status. That means only those who have achieved IFoA qualifications and met our globally-recognised standards may call themselves Chartered Actuaries.

Chartered Actuary status provides a clear regulatory distinction, assuring you and your stakeholders that practitioners are qualified and adhere to a protected and globally recognised standard.

Help your actuaries claim chartered status

We would appreciate your support in encouraging your colleagues to visit our chartered actuary for members page, where we guide them through the process of claiming chartered status:

<https://actuaries.org.uk/chartered-actuary-for-members>

For support and resources to promote Chartered Actuary status to your colleagues please contact communications@actuaries.org.uk.

With Chartered Actuaries working in your organisation, you will:

- Enhance your professional reputation by employing practitioners recognised as highly qualified and at the top of their professional game .
- Assure your clients, stakeholders and the public that your employees are held and adhere to globally recognised professional standards .
- Benefit from continually updated skills and knowledge supported by IFoA CPD.

What to look for

Actuaries who adopt chartered status will use the designations Chartered Actuary (Associate) or Chartered Actuary (Fellow).

Their post-nominals will look like this:

- AIA C.Act or AFA C.Act
- FIA C.Act or FFA C.Act

Chartered Actuaries may also use badges like the ones you see here on their professional profiles.

Not all actuaries will adopt Chartered designation. In those cases, the post-nominals/qualifications to look for are:

- AIA or AFA for Associate IFoA members.
- FIA or FFA for Fellow IFoA members.



FAQs

How can IFoA-qualified actuaries in my organisation claim their chartered status?

Encourage your colleagues to visit actuaries.org.uk/chartered-actuary-for-members, where we guide them through the process of claiming their chartered status.

Will all IFoA-qualified actuaries use the Chartered Actuary designation?

While we encourage all IFoA qualified members to adopt the Chartered Actuary designation and post-nominals, we understand that some qualified members may wish to continue to use their established designations.

Will those who attained IFoA membership through a Mutual Recognition Agreement (MRA) be able to use chartered designations?

Yes. Anybody admitted as an Associate or Fellow by an MRA will be entitled to use the appropriate chartered designation. MRAs are currently in place with Actuaries Institute (Australia), Actuarial Society of South Africa, Institute of Actuaries India, and Israel Association of Actuaries.



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Find out more at:

actuaries.org.uk/chartered-actuary-for-employers