

## Institute and Faculty of Actuaries, **Regulatory Board**

<b>Subject</b>	Horizon Scanning Register
<b>Meeting date</b>	21 November 2023
<b>Author</b>	Alan Marshall, Review Actuary
<b>Reviewer</b>	Hannah MacLeod, Senior Regulatory Lawyer
<b>Purpose</b>	Noting

### **A: Background**

1. At the September 2023 Strategy Day, the Regulatory Board agreed to set up a sub-group to re-focus on the Horizon Scanning Register.
2. In advance of the November 2023 Board meeting the sub-group met for the first time to discuss ideas on how to utilise the Horizon Scanning Register in better ways. One specific idea was to agree a focus on one or two items from the Horizon Scanning Register at each Board meeting
3. For this meeting we have chosen the Climate-related entry (HS01) to illustrate how this might work (Appendix 1).
4. The proposed focus for the February 2024 Board meeting is suggested to be the Complex Modelling entry (HS02), with the Data Science thematic review report being seen at the same Board meeting, and the Pandemic Modelling entry (HS06), for which a deep dive is proposed.

### **B: Appendices**

- Appendix 1, Ket Risk Focus
- Appendix 2, Horizon Scanning Register