



Institute  
and Faculty  
of Actuaries

## The Institute and Faculty of Actuaries

### Risk Drivers for GI Capital Modelling Working Party

The Risk Drivers for GI Capital Modelling WP (RDWP) is seeking to appoint new members, including a Chair and Deputy Chair.

#### “Task” and “Person” Specification:

##### “Task” Specification

The RDWP is being created to investigate the key systemic risk drivers affecting insurers. A prominent example is inflation in all its various forms (e.g. social inflation), where a shock in inflation can lead to large losses for insurers. Output from the group could include models, metrics, or indices for key systemic risk factors.

##### Time Commitment

The time commitment varies but will not be more than a maximum of 2 hours per month. The working group will consist of quarterly meetings with more regular meeting as required.

##### “Person” Specification

We are looking for people that are interested in, and ideally have experience of, systemic risks in capital modelling. Apart from that, we're open to considering a range of levels and backgrounds.

In return, the volunteer will:

- by contributing to the development of the IFoA's professional skills online resources, help support the IFoA's public interest objective;
- be part of a creative and diverse team creating online resources primarily for IFoA Members, but also for use by Universities and other Actuarial Associations;
- have their ideas brought to life via different media; and
- enhance their profile through facilitating/ presenting online and potentially at events.

**Applications:** please contact the [Engagement Team](#) and provide a brief overview of your relevant background and experience and what you feel you can bring to the role.

**November 2024**